

Tierrasanta Foundation

FINAL MINUTES of the Special Board Meeting of October 6, 2009

at
the Chef's Room at *Ristorante Andiamo*

Directors in attendance: Eric Germain (President) , Harry Duffield (Treasurer), B.J. McGuire, Robyn Murray, Joyce Muinos, Dick Rees, Roy Colosimo, Susan Deininger, Larry Murray (arrived late)

Absent: Lee Campbell, Barbara Dubreville, Matt O'Brien, Aynn McGuire, Scott Hasson

The Chair called the special meeting to order at 6:07 PM with a quorum of eight. The body grew to nine at 6:22PM. The Chair announced that this special meeting would be focused solely on wrapping up Taste of Tierrasanta 2009.

Item 1: Review of Taste Numbers

The Chair reviewed his methodology for tracking the purchase of Taste tickets and the recording of allocations indicated on the forms. He then presented a summary of revenue and expenses and announced that, for the first time in a Taste event, it is possible to distribute fully 100% of ticket and auction revenue to the designated organizations. In other words, for the first time all of the Taste expenses are covered by the non-allocated revenue sources: sponsorships, reserved tables, drink sales and raffle ticket sales.

Item 2: TF Revenue from the Taste and Distributions to Community Organizations

The Chair then reviewed the unaltered allocation numbers, the allocation of auction revenue to benefitting organizations, and a handful of round-off adjustments to simplify check writing and record keeping. The Chair offered that if the full amounts, as adjusted,

were paid out to the benefitting organizations then the TF would realize about \$5,353 in Taste earnings. (This is in addition the \$225 distribution to the FireSafe Council.) He reviewed the possibility of the TF retaining a greater amount, which necessarily would result in distributions to organizations of something less than 100%. He explained that the decision before the TF was whether to distribute 100% and retain \$5k in earnings, or to retain a greater amount and distribute a lesser percentage.

The Chair recommended that 100% of ticket and auction revenue be distributed without further adjustment. Director Colosimo supported this saying that distributing 100% was a unique and special achievement, and the benefit from such a distribution would be vastly greater than any monetary benefit from a retaining a greater sum. Other members concurred. Treasurer Duffield offered that the TF needs more resources for its future endeavors, but he concurred that distributing 100% was both noteworthy and worthwhile.

Motion: L. Murray / Colosimo

The TF Board of Directors accepts and approves:

1. the Chair's presentation of profit and loss for Taste 2009 (see attached);
2. a distribution of 100% of ticket and auction revenue, with the minor adjustments for round off as presented;
3. the TF's retention of the TF's normal distribution plus the remaining \$2,176 of unallocated ticket revenue plus the \$31 of unallocated revenue leftover after expenses are paid.

Passed: 9 - 0 - 0

Item 3: Contribution to the TIF

The Chair reminded the board of the prior vote (in July) of the goal to donate \$1,000 to the Tierrasanta Infrastructure Fund (TIF). Director Colosimo recommended a lesser donation because of the TF's likely need for resources to support Taste 2010 and other planned events. Other members concurred with the need for free cash to support event planning.

Motion: L. Murray / Rees

The TF Board of Directors authorizes a donation of \$500 from Taste proceeds as an investment in the TIF.

Passed: 9 - 0 - 0

Item 4: Check Distribution

The board agreed on which members would deliver distribution checks to the various

Approved:

President

recipient organizations. Members were invited to take photos of the check deliveries where possible.

Item 5: Other post-Taste Activities

The board agreed that the Chair should prepare and send out a web-based survey for input on ways to improve the Taste. The board agreed that certificates should be prepared and delivered to the participating restaurants, as was done the prior two years. The Chair announced he would write an article for the *TierraTimes* highlighting the results of the fundraiser.

Item 6: Member Comments

Director L. Murray commented on work done to date to help organize a TF fundraiser centered on the 2010 Academy Awards.

Director L. Murray said the board should find ways to establish better relations with the TCC. He offered to lead a new committee to explore improved relations. The Chair invited him to move these actions at the TF's next business meeting on Oct 13th. Directors Rees and Deininger concurred with the need for better relations.

Item 7: Writing Distribution Checks

The Treasurer and Chair agreed to have checks written this week and check distribution hopefully to begin this weekend.

Adjourn at 7:20 PM

By acclamation.

Witnessed:

Board Member

Taste of Tierrasanta 2009

Summary of Revenue & Expenses

750	Total Tickets Sold
64	Total Unpaid Tickets & Sponsor Tickets
\$37,418	Total Ticket Sales (PayPal fees deducted)
\$2,425	Auction Sales
\$3,000	Table Reservations
\$12,000	Sponsorships
\$4,449	Day of Event: Drink Sales
\$1,390	Day of Event: Raffle Sales
\$20,839	Revenue from other than Tickets & Auctions
\$60,682	Gross Revenue
\$7,738	Fee to the Church & Equipment rental
\$4,500	Entertainment (Rockola)
\$2,810	Security
\$1,728	Alcohol
\$994	Printing
\$729	Sanitation
\$500	Insurance
\$1,810	Other
\$20,808	Total Expenses
\$31	Non-Ticket Revenue less Expenses
100%	% of Ticket Revenue to be Distributed

Summary of Earmarked Donations (includes Auctions)

74.3%	\$ 27,810	Y	Total tax-deductible distributions
26.3%	\$ 9,845	N	Total taxable distributions
5.8%	\$ 2,176		Total unallocated
29.2%	\$ 10,930		Total earmarks for Government Organizations
19.9%	\$ 7,445		Total earmarks for All Schools
8.7%	\$ 3,250		Earmarks for Serra High School
1.8%	\$ 675		Earmarks for the Middle Schools
9.4%	\$ 3,520		Earmarks for the Elementary Schools
8.1%	\$ 3,030		Total for Sports & Recreation (not counting schools)
35.4%	\$ 13,260		Total for the Taste Sponsors & their Affiliates
59.7%	\$ 22,335		Total for All Community Service Organizations
2.9%	\$ 1,095		Total earmarks for Write-Ins (groups not on the forms)
12.9%	\$ 4,828		Total earmarks for Three Churches

Taste of Tierrasanta 2009

Percent of Ticket Revenue Available	100%
Total Ticket Revenue Available	\$ 37,418
Total Auction Revenue Available	\$ 2,425

\$ 27,810	Y	Total Tax-Deductible
\$ 9,845	N	Total Taxable
\$ 2,176	N	Total Unassigned

Check Amt.	Mgmt Adjust	Auctions	Available
\$3,250.00	\$ 12.78		% of SHS \$ 3,237.22
\$1,225.00	\$ 9.58		37.5% \$1,215.42
\$ 50.00			1.5% \$ 50.00
\$ 75.00			2.3% \$ 75.00
\$ 100.00			3.1% \$ 100.00
\$ 350.00			10.8% \$ 350.00
\$ 50.00			1.5% \$ 50.00
\$ 150.00			4.6% \$ 150.00
\$ 300.00	\$ 3.20		9.2% \$ 296.80
\$ 100.00			3.1% \$ 100.00
\$ 100.00			3.1% \$ 100.00
\$ 200.00			6.2% \$ 200.00
\$ 50.00			1.5% \$ 50.00
\$ 200.00			6.2% \$ 200.00
\$ 50.00			1.5% \$ 50.00
\$ 50.00			1.5% \$ 50.00
\$ 100.00			3.1% \$ 100.00
\$ 100.00			3.1% \$ 100.00
\$ 425.00	\$ -		% of DeP \$ 425.00
\$ 375.00			88.2% \$ 375.00
\$ 50.00			11.8% \$ 50.00
\$ 250.00			\$ 250.00
\$ 50.00			\$ 50.00
\$ 625.00			\$ 625.00
\$ 250.00			\$ 250.00
\$2,225.00	\$ 4.87	\$ 40.00	\$2,180.13
\$ 370.00	\$ 6.53		\$ 363.47

Earmark Details

% of total	Amount	Y/N	Description
	\$3,237	Y	TOTAL FOR SERRA HIGH
2.0%	\$1,215	Y	Serra High School (General)
0.1%	\$50	Y	Serra High Boys Water Polo
0.1%	\$75	Y	Serra High Girls Tennis
0.2%	\$100	Y	Serra High ROTC
0.6%	\$350	Y	Serra High Foundation
0.1%	\$50	Y	Serra High LaCrosse
0.2%	\$150	Y	Serra High Field Hockey
0.5%	\$297	Y	Serra High Girls Volleyball
0.2%	\$100	Y	Serra High Baseball
0.2%	\$100	Y	Serra High PTO
0.3%	\$200	Y	Serra High Band
0.1%	\$50	Y	Serra High Golf Team
0.3%	\$200	Y	Serra High Student Store, Teacher Bob Edwards
0.1%	\$50	Y	Serra High Swim Team
0.1%	\$50	Y	Serra High Football
0.2%	\$100	Y	Serra High Audio-Visual
0.2%	\$100	Y	Serra High Boy's Basketball
	\$425	Y	TOTAL FOR DE PORTOLA
0.6%	\$375	Y	De Portola Middle School
0.1%	\$50	Y	De Portola Band
0.4%	\$250	Y	Farb Middle School
0.1%	\$50	Y	Hancock Elementary School
1.0%	\$625	Y	Kumeyaay Elementary School
0.4%	\$250	Y	Miller Elementary School
3.6%	\$2,180	Y	Tierrasanta Elementary School
0.6%	\$363	Y	Vista Grande Elementary School

\$2,550.00	\$ (0.44)		\$2,550.44	4.2%	\$2,550	Y	Tierrasanta Library
\$ 925.00	\$ 8.89		\$ 916.11	1.5%	\$916	N	Concerts in the Park (TCC Affiliate)
\$ 835.00	\$ 2.54		\$ 832.46	1.4%	\$832	Y	Tierrasanta Recreation Center
\$ 170.00	\$ 1.67		\$ 168.33	0.3%	\$168	N	Tierrasanta Tennis Club
\$ 50.00			\$ 50.00	0.1%	\$50	Y	AYSO Region 152 (for: Girls Soccer)
\$ -			\$ -		\$0	N	Tierrasanta Lacrosse
\$ 900.00	\$ 12.78		\$ 887.22	1.5%	\$887	N	Tierrasanta Little League
\$ 500.00	\$ 4.80	\$ 100.00	\$ 395.20	0.7%	\$395	N	TierraCanyon Girls Fastpitch Softball
\$ 100.00			\$ 100.00	0.2%	\$100	Y	Pop Warner Football
\$ 475.00	\$ 8.33		\$ 466.67	0.8%	\$467	Y	Toby Wells YMCA

\$3,146.19		\$1,441.00	\$ 1,705.19	2.8%	\$1,705	Y	Tierrasanta Foundation
\$3,583.33			\$3,583.33	5.9%	\$3,583	Y	Ascension Catholic Parish
\$ 350.00			\$ 350.00	0.6%	\$350	Y	Ascension Knights of Columbus
\$ 575.00	\$ 11.22	\$ 236.00	\$ 327.78	0.5%	\$328	N	Tierrasanta Community Council
\$1,130.00	\$ 1.67	\$ 320.00	\$ 808.33	1.3%	\$808	Y	Tierrasanta Junior Womens Club
\$2,800.00	\$ 17.20	\$ 236.00	\$2,546.80	4.2%	\$2,547	Y	Tierrasanta Village of San Diego
\$2,825.00	\$ 6.67		\$2,818.33	4.6%	\$2,818	Y	Kiwanis Foundation of Tierrasanta
\$ 225.00	\$ 10.56		\$ 214.44	0.4%	\$214	Y	Tierrasanta FireSafe Council (TF Affiliate)
\$ 500.00	\$ 8.76		\$ 491.24	0.8%	\$491	N	Tierrasanta CERT (TCC Affiliate)
\$4,075.00	\$ 8.33		\$4,066.67	6.7%	\$4,067	N	Tierrasanta Seniors Club
\$2,175.00	\$ 1.02	\$ 52.00	\$2,121.98	3.5%	\$2,122	N	Friends of Tierrasanta Canyons
\$ 25.00			\$ 25.00	0.0%	\$25	N	Tierrasanta Community Information Center (TCC)
\$1,130.00	\$ 1.36		\$1,128.64	1.9%	\$1,129	Y	Mission Trails Regional Park
\$ 70.00			\$ 70.00	0.1%	\$70	Y	San Diego River Foundation

\$ 100.00			\$ 100.00	0.2%	\$100	Y	Rady Children's Hosp Aux - Tierrasanta Unit
\$ 100.00			\$ 100.00	0.2%	\$100	Y	Armed Forces YMCA, Santo Road
\$ 345.00			\$ 345.00	0.6%	\$345	Y	Tierrasanta Lutheran Church
\$ 550.00			\$ 550.00	0.9%	\$550	Y	Canyon View Christian Fellowship
\$2,175.63	\$ 142.32	\$2,425.00	\$2,317.95	3.8%	\$2,318	N	Unassigned